

# GOLDMAN SACHS PRIVATE BANK SELECT®

A digital lending solution for you



**Private Bank**  
**SELECT**

# INTRODUCING GOLDMAN SACHS PRIVATE BANK SELECT

**Goldman Sachs Private Bank Select®** (“GS Select”) is a securities-based lending solution that uses diversified, non-retirement investment assets as collateral for your loan. Our digital platform allows you to quickly and seamlessly establish a revolving line of credit, providing easy access to liquidity. Our high-tech, high-touch servicing ensures easy management of your loan.

## LOAN FEATURES

**SIZE:** From \$75,000 to \$25 million, with an initial minimum loan advance requirement of \$75,000 and subsequent drawdowns starting at \$2,500

**USE:** Any purpose other than purchasing or carrying margin stock

**TYPE:** Revolving line of credit; you can borrow, repay, and re-borrow as needed

**BORROWER:** Individuals and joint; irrevocable and revocable trusts, and entities (LLCs and Limited Partnerships)

**COLLATERAL:** Non-retirement investment assets including stocks, bonds, mutual funds, and exchange-traded funds

**INTEREST RATE:** 1-month LIBOR plus a spread determined by loan amount; LIBOR resets monthly

**REPAYMENT:** Interest only, payable monthly; principal can be repaid at any time without penalty

**TERM:** No maturity date; repayment can be demanded at any time

**FEES:** No application, origination, or annual fees

**DOCUMENTS:** No personal financial statements, tax returns, paper applications, or other documents; trust documents not required in most states

## POTENTIAL USES

### PERSONAL

- › Education
- › Home renovations
- › Tax obligations

### BUSINESS

- › Acquisitions
- › Liquidity
- › Seed/startup capital

## POTENTIAL BENEFITS

- › Immediate and ongoing access to cash
- › Expedited loan processing
- › High-tech, high-touch servicing and support by phone, in person, and online

Securities-based loans may not be suitable for all borrowers/pledgers and carry a number of risks, including but not limited to the risk of a market downturn, tax implications if pledged securities are liquidated, and an increase in interest rates. If the value of pledged securities drops below certain levels, investors may be required to pledge additional securities and/or paydown the loan. The risks are described in the Product Guide and FAQs available upon request. You should consider these risks and whether a securities based loan is suitable for you.

# HOW IT WORKS

The automated GS Select program allows you to seamlessly establish and manage a revolving line of credit (see below<sup>1</sup>). Talk with your Financial Advisor today about how a GS Select credit line could meet your borrowing needs.

## CLIENT PROFILE

✓  
AT LEAST  
\$150,000 OF  
NON-RETIREMENT  
ASSETS UNDER  
MANAGEMENT

✓  
SUFFICIENT  
COLLATERAL TO  
FULLY SUPPORT  
LOAN, PLUS  
INCREMENTAL  
OUTSIDE  
LIQUIDITY

✓  
GOOD CREDIT

✓  
U.S. RESIDENCY

STEP	ESTIMATED TIME TO COMPLETE <sup>1</sup>	RESPONSIBLE PARTY
1 <b>Complete application<sup>2</sup></b>		 Client
2 <b>Review and sign loan agreement</b>		 Client
3 <b>Loan booked</b>		 Automated GS Select System
<b>Manage your loan online or by phone</b>		
<p>➤ <b>Manage your bank account(s):</b> Seamlessly add and edit accounts for fundings and payments</p> <p>➤ <b>Payments and fund requests:</b> Receive your monthly statements online, schedule a funding, or set up your account for automatic payments</p> <p>➤ <b>Maintain your account:</b> Receive personalized status updates, product information, update your profile, and more</p>		<p> Access your account 24/7 at <a href="http://gsselect.com">gsselect.com</a></p> <p> Or call <b>(844) 477-1212</b>, Monday–Friday, 9 a.m.–9 p.m. ET</p>

<sup>1</sup>For the initial loan advance, funds can be available one business day after collateral and bank accounts are confirmed. Potential times are illustrations and are subject to system availability, prudent underwriting and other variables.

<sup>2</sup>Credit qualification and collateral are subject to approval. Additional terms and conditions would apply. Loans are offered by the Salt Lake City branch of Goldman Sachs Bank USA ("GS Bank"), a New York state-chartered bank and a wholly owned subsidiary of The Goldman Sachs Group, Inc. GS Bank is a member of the Federal Reserve System and Member FDIC. Goldman Sachs Private Bank Select is a business of GS Bank.

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